

REX COMPANY TO OPERATE THE DANIELS

W. H. Swanson of Denver
and Max Daniels Or-
ganize Corporation

Articles of incorporation were filed this morning by the Rex Amusement company of this city, which concern will take over the operation and management of the old Daniels theatre on State street, now nearing completion after extensive alterations were made following a series of fires in the structure.

The new company, which is capitalized for \$150,000, divided into 41 shares, will be headed by William H. Swanson of Denver, as president, who is given as the owner of 7499 shares of the stock. Max Daniels of the city will own 7498 shares of the stock and will be the secretary and treasurer of the corporation.

Allen T. Sanford will be vice president and S. B. Wood and J. Ray Bronson additional directors.

The company has a ten-year lease on the theatre. One section of the incorporation provides that 25 per cent of the net earnings of the company be set aside as a sinking fund to meet any losses which might accrue from time to time as a result of unsuccessful theatrical engagements.